

CANTON PUBLIC SCHOOLS

BOE FY24-25 Forecasted Budget

December 12, 2023

Budget Process Timeline

Date

- | | |
|--|-------------------|
| ▪ Superintendent presents FY24 -25 Forecasted Budget to BOE | December 12, 2023 |
| ▪ BOE Forecasted Budget Questions to Central Office | December 30, 2023 |
| ▪ Review/Clarification of Questions from Superintendent to BOE | January 9, 2024 |
| ▪ Present Open Choice Forecasted Budget to BOE | January 9, 2024 |
| ▪ BOE Budget Workshop | January 23, 2024 |
| ▪ Present FY25 Administrative Budget to BOE | February 13, 2024 |
| ▪ BOE Budget Workshop | February 27, 2024 |
| ▪ BOE Budget Workshop/ Possible Adoption of BOE Budget | February 29, 2024 |
| ▪ BOE Budget Workshop/ Adoption of Budget if needed | March 5, 2024 |
| ▪ BOE of Education Budget due to Board of Finance | March 11, 2024 |
| ▪ Board of Education Budget Presentation to Board of Finance | March 20, 2024 |
| ▪ BOE Budget Workshop (<i>dependent on BOF reductions</i>) | March 26, 2024 |
| ▪ Board of Finance suggest revisions to BOE | April 1, 2024 |
| ▪ Annual Budget Hearing | April 22, 2024 |
| ▪ Budget Referendum | May 9, 2024 |

BOE FY24-25 Forecasted Budget

Enrollment Projections

	Actual 2023-2024	Projected for FY24- 2030					
		2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
PK-3	450	446	474	483	480	487	462
4-6	338	349	343	322	324	318	359
7-8	240	222	223	245	237	228	218
9-12	455	458	455	440	432	436	429
Total PK-12	1483	1475	1495	1490	1473	1469	1468
Kindergarten	102	97	130	99	97	105	106

District Enrollment is projected to decline next year by 8 students, but will increase to 1,495 in FY25-26 and is projected to be at 1,468 by FY29-30.

FY24-25 Forecasted Budget

Budget Increase Summary

**Canton Public Schools
As of December 8, 2023
FY25 Forecast Budget Summary**

Budget FY24	\$	31,746,091								
Salaries (Certified & Non-Certified General Ed Only)	\$	735,215	2.26%	4.20%	8.19%	12.40%	9.40%			
Transportation & Fuel	\$	19,703	0.06%							
Health & Benefits	\$	507,221	1.57%							
Liability & Insurance	\$	12,549	0.04%							
Oil/Natural Gas/Electricity	\$	(15,753)	-0.05%							
Contracted Services	\$	99,460	0.31%	3.99%						
Special Education net of excess costs (\$850,000)	\$	1,319,139	3.99%							
Dues/Fees/Inspections	\$	13,467	0.04%	3.54%	3.54%					
Supplies	\$	34,085	0.11%							
Maintenance & Upkeep of Facilities	\$	131,464	0.41%							
Furniture & Equipment	\$	240,117	0.75%							
Educational Technology, Instructional Materials, Ref Books	\$	378,308	1.18%							
Tech Services, Professional Devel, Travel/Meetings, Postage	\$	250,297	0.78%							
Small Capital Items	\$	86,669	0.27%							
New Staff	\$	213,056	0.67%	0.67%	0.67%	-3.00%				
Open Choice	\$	(925,000)	-3.00%	-3.00%	-3.00%					
FY25 Forecast Budget	\$	34,846,088	9.40%							
Revenues to Town of Canton										
Increase in Education Cost Share Revenue	\$	398,810	1.24%	3.85%						
Anticipated Hartford Revenue for Special Education Services	\$	850,000	2.61%							
BOE Budget Net Increase After Add'l Revenues To Town Considered			5.55%							

BOE FY24-25 Forecasted Budget

Example Question/Answer

Question: Are there any upcoming union negotiations in the next two years?

Answer: Yes, Paras and Custodial unions in spring of 2024 and Administrators and Secretaries union in the fall of 2024.